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demand in  
equilibrium**

*Monopoly: How to*  
*Page 10/49*

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imposed on the

buyers of a

good, the demand

curve shifts.

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for the  
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(Production Possibilities Table above) In the table, if society wants to increase

production of HDTVs from 2,000 to 3,000: the opportunity cost of 1 HDTV will be 1.50 iPads. the opportunity cost of 1 HDTV

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will be 1.00  
iPad. production  
of HDTVs falls  
by 1,000  
production of  
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Question 6 ...

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Long Run Costs:

Capital Costs:

\$5.00 Per Unit

Of Output Labor

Costs: . . . Type

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This preview  
shows page 1 - 3  
out of 6 pages.

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1, 2 and 3,  
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use the  
following  
context.

Consider a  
monopolist who  
practices first-



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society  
produces,  
exchanges, and  
consumes goods

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scarcity.

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country runs out  
of resources.  
Economic  
Scarcity. people  
have infinite  
wants and  
desires; people  
are insatiable.

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the makeup  
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