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generally practised in the developed world rests on an underlying theory of economics generally referred to as 'neoclassical'. To understand the implications of behavioural economics for corporate governance, one must first understand explicitly what the

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traditional model of
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and the nature of its
neoclassical
economic roots.

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strategy through
which organizations
are addressed as well
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governance, in
different forms, have
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most countries where

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exchange. The main
reason for codes of
good corporate
governance is to help
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steps towards
developing a
behavioral theory of

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decision making,
satisficing, and
problemistic search, a
behavioral theory of
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processes inside and
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making is made by
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