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Accounting Cycle Exercises 1 6 Problem 1: Worksheet Problem 1 Juniper Corporation provided the following summary balance sheet information: Dec. 31, 20X8 Dec. 31, 20X9 Total Assets \$2,500,000 \$3,800,000 Total Liabilities 900,000 1,300,000 Compute net income for the year ending December 31, 20X9, under each of the following independent scenarios:

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With over 360 pages of accounting theory and questions, it is undoubtedly one of the most comprehensive basic accounting guides in existence today, and with its concise and clear explanations and hundreds of diagrams and images, it is also the simplest. It is a guidebook and study aide for the accounting student. And while it has been tailor made for both high school and college students, it is also very handy for working professionals who need to brush up on all the basic accounting concepts and practices.

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